

Capital Expenditure Cash Fund* summary - FY24-25 Governor and House proposals

Joint Fiscal Office

4/6/2023

	Governor - proposed		House - H.493	
	FY24	FY25	FY24	FY25
Description				
beginning balance	25,000,000	34,622,082	25,000,000	17,615,000
Proposed Funding				
Addition - proposed statutory funding construct**	17,957,082	-	-	-
Addition - one-time General Fund transfer	62,000,000	-	32,000,000	-
<i>Total beginning balance plus proposed funding</i>	<i>104,957,082</i>	<i>34,622,082</i>	<i>57,000,000</i>	<i>17,615,000</i>
Proposed Expenditures				
capital bill cash fund projects in FY24-25	(8,335,000)	(10,850,000)	(7,385,000)	(10,000,000)
One-time appropriations in FY24	(62,000,000)	-	(32,000,000)	-
<i>Total expenditures</i>	<i>(70,335,000)</i>	<i>(10,850,000)</i>	<i>(39,385,000)</i>	<i>(10,000,000)</i>
net end of year balance	34,622,082	23,772,082	17,615,000	7,615,000

Notes:

* In H.494, FY24 appropriations bill, House proposes to change name of fund to Capital Infrastructure Reserve Fund

** Under Governor proposed statutory funding construct, FY25 transfer to cash fund would not be known until FY23 General Fund spending is finalized.